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## The Altman Brothers of Douglas Elliman Ink Lease on Flagship Newport Beach Office

*The Office Marks Elliman's Fourth Location in Orange County*

**Corona Del Mar, Calif. (September 22, 2022)** — [Douglas Elliman Realty](#), one of the largest independent residential real estate brokerages in the United States, is pleased to announce that The Altman Brothers, stars of Bravo's *Million Dollar Listing Los Angeles*, will soon be opening their flagship office in Orange County. The powerhouse duo is taking over the lease for a 2,200 square-foot space at a prime location in Corona Del Mar, establishing a new hub for their growing team of agents serving Orange County. With more than \$1.46 billion in sales volume for 2021 under their belt, The Altman Brothers team was ranked one of the top teams in California last year. The new office marks their second standalone location in California and is a testament to their growth in the state.

Since the team's expansion into Orange County in August 2020, the Altman Brothers have taken the market by storm, closing more than \$307 million in sales. Currently operating out of both the Elliman office in Newport Beach and their bespoke mobile office, the team specializes in the communities of Newport Beach, Corona Del Mar, Laguna Beach, Laguna Niguel and Dana Point.

"The success of The Altman Brothers in Southern California is inspiring, and I am confident that their momentum will continue considering their robust pipeline of inventory and record-breaking sales," said Scott Durkin, Chief Executive Officer of Douglas Elliman Realty. "The Orange County market has continued to show strength, and I am certain that our agents will continue to lead by leveraging Elliman's impressive platform and culture of connectivity."

"This office marks our fourth location in Orange County and will greatly elevate our presence in the region," said Stephen Kotler, CEO of Douglas Elliman Realty's Western Region. "I am extremely proud of Josh and Matt for consistently making waves in Southern California by setting price records and shattering their personal bests. I look forward to their continued success in the market."

Some of The Altman Brothers' Orange County notable sales include:

- 1201 Dolphin Terrace for \$19,130,000 – a record breaking sale for new construction in Newport Beach in the last 12 months and the highest price per square-foot in Corona Del Mar in 2022 and in Irvine Terrace in the past year;
- 989 Cliff Drive in Laguna Beach for \$13,000,000; and
- 7 Collins Island for \$12,600,000 – the highest priced sale for all of Balboa Island and Collins Island.

The team's current listings in the region include 16 Lagunita Drive in Laguna Beach for \$40,000,000, 32 N La Senda Drive in Laguna Beach for \$24,995,000, 13 Old Ranch Road in Laguna Niguel for \$48,888,888 and 218 Hazel Drive in Corona Del Mar for \$9,995,000.

"Location! Location! Location! We secured this office after a long two-year search, and we couldn't be happier," said Josh Altman. "Our office is on an iconic street, giving us a lot of visibility. We are very excited to build it out and have a new Altman Brothers home in Orange County to help us serve our clients here," added Matt

Altman. “We are excited about The Altman Brothers future and expansion. We feel complete now that we are not only Newport Beach residents, but also have our OC flagship office,” added Heather Altman.

Located at 3700 East Coast Highway, the new flagship was formerly home to OneWest Bank. The Altman Brothers have partnered with FRANK, a highly coveted Newport Beach designer renowned for 66 Emerald Bay in Laguna Beach, along with notable architect Chris Light, whose project recently sold for over \$8,700 price per square-foot, the highest for new construction in Orange County. FRANK and The Altman Brothers plan to reimagine the new space to create a distinct design reflecting The Altman Brothers brand while creating a unique place for the community to connect, experience and envision the future of real estate in Orange County. The office is slated to open in summer 2023.

In November 2019, The Altman Brothers celebrated the grand opening of their flagship office in Beverly Hills. Designed by internationally acclaimed architect Kenneth J. Libman, the Art Deco-inspired office is an architectural masterpiece that pays homage to the brothers’ journey in the City of Dreams.

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