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FOR IMMEDIATE RELEASE

Industry-Leading Richard Hottinger and Team Return to Douglas Elliman In New York and Florida

New York, NY (February 15, 2023) Douglas Elliman Realty, one of the largest independent residential real estate brokerages in the United States, announced today that acclaimed agent Richard Hottinger and his team have returned to Douglas Elliman. The seven-person team, including Adam Hernandez, Frank Lulgjuraj, Sari Ingerman, Gabriella Abdelnour, Melissa Au-Yueng and Sofia Roviroso will be operating out of the Douglas Elliman offices at 575 Madison Avenue, New York and 1111 Lincoln Road, Miami Beach.

“Richard and his team’s record of achievements in two of the most dominant real estate markets in the world speaks for itself and we are thrilled to have them as part of the Elliman family,” said Howard M. Lorber, Executive Chairman of Douglas Elliman. “We know that they will continue to build on their excellent track record at the firm.”

“We are excited to have Richard and his team back at Douglas Elliman,” said Scott Durkin, President and CEO of Douglas Elliman Realty. “Their professionalism and knowledge of the dual markets has helped them achieve a reputation for excellence. We look forward to their continued success at Douglas Elliman.”

Over the last five years, Hottinger has been the sales director for New York City projects including CODA, 1399 Park Avenue, 389 East 89th Street, 505 West 43rd Street, which all sold out and 196 Orchard which is 95 percent sold. He was also part of the sales team at 277 Fifth Avenue and represented Arte in Surfside Miami. Gabriella Abdelnour on his team was the Sales Director of the Aman Residences. At Elliman, he will be handling sales for Diesel Wynwood and upcoming projects in the Bel-invest portfolio. At his previous firm in 2019 Hottinger was the number one co-broker for new development sales agent in terms of transaction volume. He represented more buyers in new development than any other team.

In the last two years, Hottinger has completed a quarter billion dollars in transactions.

Some of his biggest sales include 56 Leonard Street, 48E for \$13,498,000, 77 White Street, PH at \$9,995,000 and 15 Hudson Yards, PH86D. At Waterline Square he represented over \$20 million in sales representing buyers.

“I am incredibly proud of what my team has accomplished and the level of service we deliver to our clients across both New York and Miami,” said Richard Hottinger. “Douglas Elliman’s powerhouse network and new development opportunities will only strengthen our existing resources and increase our footprint on a local and global level.

Offering a diverse combination of financial expertise, in-depth industry knowledge, and exceptional marketing prowess, Hottinger and his team's combined strengths create an unparalleled force in the industry, setting the standard for superior service and result-driven strategies. He believes that the most important things an agent can bring to their client base is a clear and exceptional knowledge of the market and to have strong relationships with other agents.

Prior to real estate, Hottinger worked in the financial sector as a Private Banker in Switzerland. He is fluent in French and his team works in both New York City and Miami.

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Douglas Elliman Inc. (NYSE: DOUG, "Douglas Elliman") owns Douglas Elliman Realty, LLC, which is one of the largest residential brokerage companies in the United States with operations in New York, Florida, California, Texas, Colorado, Nevada, Massachusetts, Connecticut, Maryland, Virginia and Washington, D.C. In addition, Douglas Elliman sources, uses and invests in early-stage, disruptive property technology ("PropTech") solutions and companies and provides other real estate services, including development marketing, property management and settlement and escrow services in select markets. Additional information concerning Douglas Elliman Realty is available on its website, www.elliman.com.

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