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FOR IMMEDIATE RELEASE

Douglas Elliman Realty Welcomes Top Indian River County Agent Michael Merrill

Luxury specialist responsible for \$179 million in recent sales joins growing Vero Beach, Florida office

Vero Beach, Florida (June 22, 2022) Douglas Elliman Realty, one of the largest independent residential real estate brokerages in the United States, today announced that top Indian River County agent Michael Merrill, known as a go-to luxury specialist on John's Island and in Vero Beach, has joined the firm's newly opened Vero Beach office at 3001 Ocean Drive. A longtime local resident responsible for nearly \$600,000,000 in real estate sales in the region he calls home, Merrill's exceptional market knowledge is an asset to the Company.

"Michael Merrill represents the quality of talent Douglas Elliman is attracting as we expand the footprint in key Florida markets. It is with great pleasure and enthusiasm that we welcome him to our Vero Beach office," said Scott Durkin, Chief Executive Officer of Douglas Elliman Realty.

Merrill is known for his profound market knowledge and genuine enthusiasm for helping others secure their dream home in Indian River County. He brings that passion to Douglas Elliman, where he is now beginning the next phase of his career on the heels of closing \$179,000,000 in sales over the past year and a half.

A former professional golfer, Merrill was originally drawn to Vero Beach 20 years ago for the perfect weather and active lifestyle. He moved to John's Island in 2011 and started working with a local brokerage, beginning what would quickly become a remarkably accomplished real estate career nearing \$600,000,000 in total sales volume to date. In the past 11 years he has consistently ranked at the top of his field, specializing in homes priced over \$1,000,000 in the county's most desirable enclaves and resort-style new developments in communities from John's Island to Indian River Shores to Vero Beach.

"Michael Merrill has built his career on trust. As an agent who is deeply rooted in and passionate about the community where he does business, Michael's clients trust his expertise; they know his market knowledge is unparalleled and his track record speaks for itself," said Jay Phillip Parker, CEO of Douglas Elliman Florida. "Michael embodies the qualities we value most at Douglas Elliman."

"Looking back on the past decade, I am proud of what I have accomplished and the relationships I have forged and grown. Looking ahead to the next chapter of my career, I am excited to set new personal goals and achieve them by leveraging the technologies, data and creative resources only Douglas Elliman provides," said Michael Merrill.

Douglas Elliman is positioning itself as the market leader in Vero Beach, with Merrill coming onboard just six months after the Company announced its expansion into the region. His recent transactions include a three-bedroom oceanfront condominium in the 850 Beach Road development that recently sold for \$4,700,000 and a three-bedroom condominium at 650 Beach Road that sold for \$3,450,000, in addition to several listings and off-market deals currently in contract.

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About Douglas Elliman Inc.

Douglas Elliman Inc. (NYSE: DOUG, “Douglas Elliman”) owns Douglas Elliman Realty, LLC, which is one of the largest residential brokerage companies in the United States with operations in New York City, Long Island, Westchester, Connecticut, New Jersey, the Hamptons, Massachusetts, Florida, California, Colorado, Texas and Nevada. In addition, Douglas Elliman sources, uses and invests in early-stage, disruptive property technology (“PropTech”) solutions and companies and provides other real estate services, including development marketing, property management and settlement and escrow services in select markets. Additional information concerning Douglas Elliman is available on its website, www.elliman.com.

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