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FOR IMMEDIATE RELEASE

Douglas Elliman Realty Expands to Vero Beach

MIAMI, FL (February 22, 2022) – Douglas Elliman Realty, one of the largest independent residential real estate brokerages in the United States, announced today that it has expanded its Florida footprint to Vero Beach. With this announcement, the company welcomes acclaimed local brokerage Daley & Company, led by industry expert Sally Daley, which was acquired by the nationally recognized luxury firm earlier this month.

Bolstering its position in the market, Douglas Elliman Realty also announced that a top producing team from another national brokerage, Joseph & Joseph, led by Joseph Schlitt and Joseph O’Neill, also joined the company.

“We are excited to welcome The Daley Group and The Joseph & Joseph Team to Douglas Elliman,” said Scott Durkin, Chief Executive Officer of Douglas Elliman Realty. “We look forward to enhancing the Douglas Elliman business to now include a market as important as Vero Beach.”

Daley & Company has successfully sold over \$232 million since 2020. Known for her marketing savvy, boundless energy, and an ability to merge creativity with analytics, Sally consistently ranks among Indian River County’s top producers. Sally has also achieved one of the highest list-to-sell-ratios in the county. Under her leadership, Daley & Company had more transactions per agent than any other firm in the county for the past six years. Prior to her career in real estate, Sally owned a public relations and marketing firm just north of New York City. Her firm provided services for high profile clients like Citibank, Hyatt Hotels, Champion Paper, Nine West Shoes, and The National Multiple Sclerosis Society, among others. Daley comes to Douglas Elliman Realty with four additional sales associates that will be based out of the firm’s Vero Beach office.

Joseph & Joseph’s Joseph Schlitt, Joseph O’Neill and Chris Mickley come to Douglas Elliman with over 38 years of experience in selling some of the most prestigious neighborhoods in Vero Beach and Indian River County. In addition to real estate experience, Joseph O’Neill was raised in the world of construction and real estate development, while Joseph Schlitt came from a real estate family background with over 70 years of Vero Beach residential sales experience. Their backgrounds provided a dynamic foundation for their current business strategy which elevates the luxury real estate experience. Since forming The Joseph & Joseph Team four years ago, the team has sold over \$350 million in total sales volume.

“We are proud to welcome Sally Daley’s team of real estate professionals and the awarded Joseph & Joseph Team to Douglas Elliman Realty,” said Jay Phillip Parker, CEO of Douglas Elliman Florida. “Both brokerages and team members share the same high level commitment to offer exceptional real estate experiences for clients. This move into the new East Coast market greatly strengthens our presence across Florida and enables us to offer national and international connectivity for the rapidly

growing Vero Beach real estate market. There is no question that our expansion into Vero Beach is aligned with our mission of being in all the markets that our clients want to be in.”

Both The Daley Group and the Joseph & Joseph team will now operate out of the brokerage’s newest office located in Central Beach on Ocean Drive. With this expansion Douglas Elliman Realty now boasts 22 offices with approximately 1,200 sales associates across Florida.

"After nearly 20 years of building this company and becoming one of the most recognized brokerages in the area, this alliance with Douglas Elliman is going to make an even bigger impact on the Vero Beach landscape," said Sally Daley. "Douglas Elliman’s core values resonated with those of our firm and with whom I believe we can provide an unparalleled client experience. We’re thrilled to announce this exciting next chapter, which will empower us to offer our clients even greater exposure through Douglas Elliman’s national reach and strategic global alliance with Knight Frank."

"Douglas Elliman’s robust support system in public relations, marketing and technology is unmatched," said Joseph Schlitt. "We look forward to diversifying our portfolio and taking advantage of the brokerage’s vast network and outsized influence in the residential real estate market," added Joseph O’Neill.

Sally is a founding member of REALM, an elite global membership organization of accomplished luxury real estate professionals, while Joseph Schlitt previously served as the president of the Indian River County Board of Realtors, is a past member of the Florida Board of Realtors and most recently District Vice President for Florida Realtors..

Vero Beach, located along Florida's Atlantic Coast, is a haven for golf, water sports and fishing. Peaceful beaches, museums, nature tours and a vast portfolio of beautiful real estate make Vero Beach a vital part of the region known as the Treasure Coast.

About Douglas Elliman Inc.

Douglas Elliman Inc. (NYSE: DOUG, "Douglas Elliman") owns Douglas Elliman Realty, LLC, which is one of the largest residential brokerage companies in the New York metropolitan area, which includes New York City, Long Island, Westchester, Connecticut, New Jersey and the Hamptons, and the sixth largest in the U.S., with operations in California, Colorado, Texas, Florida and Massachusetts. In addition, Douglas Elliman sources, uses and invests in early-stage, disruptive property technology ("PropTech") solutions and companies and provides other real estate services, including development marketing, property management and settlement and escrow services in select markets. Additional information concerning Douglas Elliman is available on its website, www.elliman.com.

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