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https://therealdeal.com/2017/07/26/make-way-flatiron-douglas-ellimans-got-new-digs/

## Make way, Flatiron: Douglas Elliman's got new digs

Brokerage consolidates two offices in move to 111 Fifth



111 Fifth Avenue and Howard Lorber (Credit: Getty Images)

Douglas Elliman is opening a new office in the Flatiron District to combine two of the brokerage's offices in Midtown South.

Elliman has inked a lease for the entire seventh floor of 111 Fifth Avenue, the New York Post reported. The office will span 19,500 square feet in the landmarked building. The office will combine two existing offices — one at 26 West 17th Street and one at 137 Waverly Place.

Additional terms of the deal weren't immediately available.

The firm was represented in-house by Douglas Elliman Commercial's Peter Gross and Louis Puopolo. Newmark Knight Frank's Anthony Sciacca and Robert Silver represented building's owner, the Winter Organization.

Elliman also plans to open a new office at 308 Malcolm X Boulevard in Bedford-Stuyvesant in August and one at 280 Metropolitan Avenue in Williamsburg in November. The firm is growing its footprint in Brooklyn in a few different ways, including the acquisition of <u>Brooklyn Hearth Realty</u> last month.

Last year, the brokerage inked a deal to <u>expand its headquarters</u> at 575 Madison Avenue from 60,000 square feet to 100,000 square feet. [NYP] — *Kathryn Brenzel*