

ELLIMAN

REPORT

Q1 2019
JUPITER/PALM BEACH
GARDENS SALES

Highlights of the Quarterly Survey of Jupiter/
 Palm Beach Gardens Residential Sales

“ Condo sales expanded as single family sales slowed. ”

Jupiter Market Matrix (Single Family)	Q1-2019	%Δ (QTR)	Q4-2018	%Δ (YR)	Q1-2018
Average Sales Price	\$817,951	9.3%	\$748,187	-0.1%	\$818,856
Average Price Per Sq Ft	\$323	9.5%	\$295	1.3%	\$319
Median Sales Price	\$530,000	1.0%	\$525,000	6.0%	\$500,000
Number of Sales (Closed)	244	-7.9%	265	-7.6%	264
Days on Market (From Last List Date)	71	1.4%	70	-7.8%	77

Jupiter Market Matrix (Condo)	Q1-2019	%Δ (QTR)	Q4-2018	%Δ (YR)	Q1-2018
Average Sales Price	\$371,229	6.6%	\$348,292	14.0%	\$325,527
Average Price Per Sq Ft	\$250	8.2%	\$231	12.6%	\$222
Median Sales Price	\$305,000	-1.6%	\$310,000	7.0%	\$285,000
Number of Sales (Closed)	227	1.3%	224	13.5%	200
Days on Market (From Last List Date)	65	8.3%	60	41.3%	46

Single-family median sales price moved higher for the second straight month.
 Condo sales rose year over year for the third consecutive quarter.

Palm Beach Gardens Market Matrix (Single Family)	Q1-2019	%Δ (QTR)	Q4-2018	%Δ (YR)	Q1-2018
Average Sales Price	\$737,602	-3.5%	\$763,991	9.8%	\$671,755
Average Price Per Sq Ft	\$272	-3.5%	\$282	7.1%	\$254
Median Sales Price	\$499,500	6.3%	\$470,000	8.2%	\$461,663
Number of Sales (Closed)	224	4.2%	215	-7.4%	242
Days on Market (From Last List Date)	89	8.5%	82	7.2%	83

Palm Beach Gardens Market Matrix (Condo)	Q1-2019	%Δ (QTR)	Q4-2018	%Δ (YR)	Q1-2018
Average Sales Price	\$259,568	-9.7%	\$287,402	-11.9%	\$294,554
Average Price Per Sq Ft	\$174	-8.4%	\$190	-9.4%	\$192
Median Sales Price	\$235,000	-2.1%	\$240,000	-2.1%	\$240,000
Number of Sales (Closed)	164	21.5%	135	-13.2%	189
Days on Market (From Last List Date)	71	36.5%	52	44.9%	49

Single-family sales slipped for the third time in four quarters as all price indicators rose.
 Condo median price slipped year over year for the first time in 27 quarters